

South Venice Beach Endowment Trust
2019 Approved Budget

APPROVED 2019 Budget

Ordinary Income/Expense

Income

Ferry Fees Annual Resident	\$87,623.25
Ferry Fees Annual Non-Resident	\$15,931.50
Ferry Fees - Extra Passenger Card	\$427.50
Ferry Fees Monthly Resident	\$617.50
Ferry Fees Monthly Non-Resident	\$1,482.00
Ferry Tag Replacement	\$285.00
Friends of the Community	
FOB-Hitting the Bricks Fundraise	\$142.50
Lifetime Ferry & Donations	\$232.75
Other Income	
Ramp Fees Resident	\$22,828.50
Ramp Fees Non-Resident	\$1,282.50
Ramp Key Replacement	\$19.00
Shipping & Handling	
Spring Donor Campaign	
Total Income	\$130,872.00

Expense

Administrative

Software	\$900.00
Website Design	\$500.00
Communications/Phone/Internet	\$0.00
Contributions/Donations	\$0.00
CPA	\$1,250.00
Credit Card/Bank Fees	\$2,800.00
Legal	\$0.00
Mailings/Postage	\$55.00
Marketing	\$0.00
Office Supplies & Expenses	\$1,200.00
Office Support SVCA Contract	\$10,200.00
Insurance - Directors & Officers	\$1,040.00

Taxes - Property	\$40.00
Trust Accountant	
Admin - Other	
Payroll Taxes	
Trust Manager	\$16,000.00
Total Administrative	\$33,985.00
FOB - Brick Walkway (Beautification Pro)	\$0.00
Ferry	
Ferry - Capt Contract Service	\$74,675.00
Ferry - Insurance	\$4,450.00
Ferry - Licenses and Permits	\$505.00
Ferry - Repairs & Maintenance	
R & M - Dredging	\$0.00
R & M Ferry House	\$1,000.00
R & M - Beach	\$300.00
R & M - Ferry	\$2,200.00
Deferred Maintenance	\$0.00
R & M - Ferry House	\$0.00
R & M - Lawn	\$4,200.00
Total Ferry - Repairs & Maintenance	
Ferry - Tags/Passes	\$450.00
Ferry - Utilities	\$1,500.00
Total Ferry	\$89,280.00
FOC Expenses	
Landscaping	\$0.00
Total FOC Expenses	\$0.00
Ramp	
R & M - Ramp	\$500.00
Ramp Keys	\$1,750.00
Total Ramp	\$2,250.00
Total Expense	\$125,515.00

Net Ordinary Income	
Other Income/Expense	
Other Income	
Income From Investments	
Caldwell Interest	\$6,100.00
Caldwell Investment Fees	(\$4,800.00)
Net Change in Investment Acct	\$25,000.00
Gain on Sale of Securities	
Net Pass Thur Income (Loss)	
Partnership Distributions	\$0.00
Non-Qualified Dividend Income	\$0.00
Qualified Dividend Income	\$0.00
Total Income From Investments	\$26,300.00
Total Other Income	\$0.00
Other Expense	
Contingency Expenses	
Captain Bonus	\$0.00
Shelter	\$0.00
Depreciation Expense	
Other	\$5,000.00
Total Contingency Expenses	<u>\$5,000.00</u>
Total Other Expense	<u>\$5,000.00</u>

