

**South Venice Beach Endowment Trust  
2014 Approved Operating Budget**

<b>Operating Income</b>	<b>Budget</b>	<b>Description/Background</b>
Monthly Ferry Fees	\$ 6,750	based on 150 passes at \$45 each
Annual Ferry Fees	66,500	based on 700 tags at \$95 each
Ramp Fees	16,800	based on 210 keys at \$80 each
Donations - Direct Cash	2,500	goal of 2 lifetime ferry passes + misc donations
Donor Campaign	2,500	
Shipping & Handling	210	60 @ \$3.50 each
<b>Total Income</b>	<b>\$ 95,260</b>	
<b>Operating Expenses</b>	<b>Budget</b>	
Donor Campaign & Donations	\$ 500	
Taxes - Property	25	
Internet/Communications	525	constant contact, web/email hosting & URL
Credit Card Fees	1,625	
2014 Renewal Notice Mailing	500	printing, postage, etc for mailing of notices
Postage	325	
Office Supplies	875	including QB tech support contract renewal
Office Support (SVCA Contract)	6,600	includes a 10% increase - TBD
Accountant (Hough)	1,000	
Legal	1,000	
Trust Accountant	1,200	
Trust Administrator	16,000	
<b>Total Administrative Expenses</b>	<b>\$ 30,175</b>	
Capt Contract	\$ 45,000	to be confirmed
Licenses and Permits	500	
Ferry Passes	500	
Utilities	1,000	
Insurance	3,450	new ferry boat ins & 1 year of D&O insurance
Lawn/Property Maintenance	3,500	includes tree trimming budget
Repairs and Maintenance	3,000	includes 1 qty. motor annual maintenance
<b>Total Ferry Expenses</b>	<b>\$ 56,950</b>	
R&M Ramp & Keys	\$ 700	@183 new keys cut
<b>Total Ramp Expenses</b>	<b>\$ 700</b>	
<b>Total Expenses</b>	<b>\$ 87,825</b>	
<b>Net Operating Budget</b>	<b>\$ 7,435</b>	
Captain Contingency/Bonus	\$ 4,000	combined ferry sales of \$70,000/sliding scale TBD
<b>Net Contingency</b>	<b>\$ 3,435</b>	
<b>Reserve for Capital Improvement</b>		
<b>Caldwell Trust Allowable Interest</b>		
Ferry House & Ferry Shed Improvement/Repairs		
*New Motor Grant Costs	\$ 500	
*Software Updates/Hardware if needed	\$ 500	Outlook 2010, Adobe PDF, etc
*All costs will be itemized at contingency expenses when booked into QB if not a capital expenditure		