

**South Venice Beach Endowment Trust  
2013 Approved Operating Budget**

<b>Operating Income</b>	<b>Budget</b>	<b>Description/Background</b>
Monthly Ferry Fees	\$ 5,250	based on 150 passes at \$35 each
Annual Ferry Fees	71,250	based on 750 tags at \$95 each
Ramp Fees	16,000	based on 200 keys at \$80 each
Donations - Direct Cash	3,500	goal of 3 lifetime ferry passes + other
Donor Campaign	2,500	
Shipping & Handling	175	50 @ \$3.50 each
<b>Total Income</b>	<b>\$ 98,675</b>	
<b>Operating Expenses</b>	<b>Budget</b>	
Donor Campaign & Donations	\$ 500	
Taxes - Property	15	
Internet/Communications	350	constant contact, web/email hosting & URL
Credit Card Fees	1,500	
2013 Renewal Notice Mailing	625	printing, postage, etc for mailing of notices
Postage	325	
Office Supplies	625	
Office Support (SVCA Contract)	6,000	
Accountant (Hough)	1,000	
Legal	500	
Trust Accountant	1,200	
Trust Administrator	15,600	
<b>Total Administrative Expenses</b>	<b>\$ 28,240</b>	
Broadband	\$ 500	
Capt Contract	45,000	
Licenses and Permits	450	
Ferry Passes	425	
Utilities	1,150	
Insurance	6,150	
Lawn/Property Maintenance	3,250	
Repairs and Maintenance	4,000	
<b>Total Ferry Expenses</b>	<b>\$ 60,925</b>	
R&M Ramp & Keys	\$ 825	
<b>Total Ramp Expenses</b>	<b>\$ 825</b>	
<b>Total Expenses</b>	<b>\$ 89,990</b>	
<b>Net Operating Budget</b>	<b>\$ 8,685</b>	
Captain Contingency/Bonus	\$ 3,000	combined ferry sales of \$65,000
<b>Net Contingency</b>	<b>\$ 5,685</b>	
<b>Reserve for Capital Improvement</b>		
<b>Caldwell Trust Allowable Interest</b>		
Challenge New Boat Fund Raiser		
Trolling Motor	\$ 1,000	
Software Updates/Printer	\$ 660	QB Update, Outlook 2010, Adobe PDF, HP Printer
Beach Dock Replacement	\$ 2,750	Ram Marine