

Dec 31, 13

ASSETS

Current Assets

Checking/Savings

SVBET Operating @ Stearns #7345 21,217.10
Cash Fund - Change for Sales 100.00

Investment

Irrevocable Trust 450,000.00
Caldwell Trust-Unrealized Gain 156,960.35

Total Investment 606,960.35

Total Checking/Savings 628,277.45

Other Current Assets

Prepaid Insurance 2,670.38

Total Other Current Assets 2,670.38

Total Current Assets 630,947.83

Fixed Assets

Fixed Assets

Boat Ramp 26,764.28
Equipment 24,029.04
Ferry Boat 43,500.00
Ferry House 24,016.50
Land 27,882.87
Walkover/Steps 77,100.00

Total Fixed Assets 223,292.69

Accumulated Depreciation -27,834.03

Total Fixed Assets 195,458.66

TOTAL ASSETS 826,406.49

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Capital Campaign (New Ferry)

Capital Campaign Donations 39,723.00

Capital Campaign Expenses -16,950.98

Total Capital Campaign (New Ferry) 22,772.02

Deferred Ferry Fees

South Venice Beach Endowment Trust
Balance Sheet

As of December 31, 2013

	<u>Dec 31, 13</u>
Annual Ferry Passes	30,495.00
Deferred Ramp Key Sales	3,440.00
Lifetime Ferry Pass	1,000.00
Monthly Ferry Passes	135.00
Total Deferred Ferry Fees	<u>35,070.00</u>
Total Other Current Liabilities	<u>57,842.02</u>
Total Current Liabilities	<u>57,842.02</u>
Total Liabilities	57,842.02
Equity	
Restricted Fund Balance	450,000.00
Unrestricted Fund Balance	179,805.86
Net Income	138,758.61
Total Equity	<u>768,564.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>826,406.49</u></u>