

**South Venice Beach Endowment Trust
2012 Proposed Operating Budget**

Operating Income	Budget	Description/Background
Monthly Ferry Fees	\$ 7,000	based on 200 passes at \$35 each
Annual Ferry Fees	56,250	based on 625 tags at \$90 each
Ramp Fees	15,000	based on 200 keys at \$75 each
Donations - Direct Cash	12,000	goal of 12 lifetime ferry passes
Fundraiser Income	3,000	Pancake, beach fun day, wine/cheese, tshirts
3rd Annual Donor Campaign	6,000	
Total Income	\$ 99,250	
Operating Expenses	Budget	
Donor Campaign & Donations	\$ 3,000	printing of documents & postage for mailings
Taxes - Property	150	
Credit Card Fees	500	
Marketing/Fundraisers	2,000	T-Shirts, Photos, Frames, Events & slick
2013 Renewal Notice Mailing	750	printing of documents & postage for mailings
Postage	90	2 rolls of stamps
Office Supplies	500	
Office Support (SVCA Contract)	4,800	
Accountant (Hough)	1,000	
Legal	1,000	
Trust Accountant	1,200	
Trust Administrator	12,000	
Total Administrative Expenses	\$ 26,990	
Broadband	\$ 720	
Capt Contract	45,000	
Licenses and Permits	450	
Ferry Passes	625	
Utilities	1,200	
Insurance	5,500	
Repairs and Maintenance	6,000	
Total Ferry Expenses	\$ 59,495	
Lawn/Property Maintenance	\$ 3,550	
R&M Ramp & Keys	1,200	
Total Ramp Expenses	\$ 4,750	
Total Expenses	\$ 91,235	
Net Operating Budget	\$ 8,015	
Captain Contingency/Bonus	\$ 2,000	combined ferry sales of \$63,250
Net Contingency	\$ 6,015	
Reserve for Capital Improvement		
Caldwell Trust Allowable Interest		
Boat Slip Improvement	\$ 12,000	
Ferry House Improvement/Repairs	\$ 5,000	
Boat Dock Grant Additional Costs	\$ 3,000	